

WELLSTAR KENNESTONE HOSPITAL

Combined Statements of Operations

Years ended June 30, 2023 and 2022

(Unaudited)

	<u>2023</u>	<u>2022</u>
	(In thousands)	
Revenue, gains, and other support:		
Patient service revenue, net of contractual allowances and discounts	\$ 1,582,353	1,417,039
Other revenue	61,817	46,277
Total Revenue, gains, and other support	<u>1,644,170</u>	<u>1,463,316</u>
Expenses:		
Salaries and employee benefits	547,188	520,824
Supplies and other expenses	812,896	740,685
Depreciation and amortization	49,355	46,598
Interest	12,873	13,298
Total expenses	<u>1,422,312</u>	<u>1,321,405</u>
Operating income, before Provider Relief Fund grant funding, FEMA funding for operating expenses, and State of Georgia funding	221,858	141,911
Provider Relief Funds grant funding	—	4,092
FEMA funding for operating expenses	(127)	(3,555)
State of Georgia funding	—	7,579
Operating income	<u>221,731</u>	<u>150,027</u>
Nonoperating gains (losses)	<u>2,671</u>	<u>(27)</u>
Revenues in excess of expenses	<u>\$ 224,402</u>	<u>150,000</u>