

WELLSTAR COBB HOSPITAL

Combined Statements of Operations

Years ended June 30, 2023 and 2022

(Unaudited)

	<u>2023</u>	<u>2022</u>
	(In thousands)	
Revenue, gains, and other support:		
Patient service revenue, net of contractual allowances and discounts	\$ 948,809	807,628
Other revenue	82,893	78,700
Total Revenue, gains, and other support	<u>1,031,702</u>	<u>886,328</u>
Expenses:		
Salaries and employee benefits	301,553	277,455
Supplies and other expenses	559,717	511,159
Depreciation and amortization	23,922	23,648
Interest	4,903	4,495
Total expenses	<u>890,095</u>	<u>816,757</u>
Operating income, before Provider Relief Fund grant funding, FEMA funding for operating expenses, and State of Georgia funding	141,607	69,572
Provider Relief Funds grant funding	—	2,329
FEMA funding for operating expenses	(75)	(1,839)
State of Georgia funding	—	1,999
Operating income	<u>141,532</u>	<u>72,061</u>
Nonoperating gains (losses)	<u>913</u>	<u>(10)</u>
Revenues in excess of expenses	<u>\$ 142,445</u>	<u>72,051</u>