

WELLSTAR ATLANTA MEDICAL CENTER

Combined Statements of Operations

Years ended June 30, 2020 and 2019

(Unaudited)

| | <u>2020</u> | <u>2019</u> |
|--|---------------------------|------------------------|
| | (In thousands) | |
| Revenue, gains, and other support: | | |
| Patient service revenue, net of contractual allowances and discounts | \$ 363,583 | 384,943 |
| Other revenue | 9,126 | 10,076 |
| Total revenue, gains, and other support | <u>372,709</u> | <u>395,019</u> |
| Expenses: | | |
| Salaries and employee benefits | 187,092 | 170,579 |
| Supplies and other expenses | 222,931 | 224,888 |
| Depreciation and amortization | 11,863 | 11,410 |
| Interest | 4,075 | 4,429 |
| Total expenses | <u>425,961</u> | <u>411,306</u> |
| Operating income (loss), before incremental COVID-19 expenses and CARES Act HHS grant funding and impairment losses | (53,252) | (16,287) |
| Incremental COVID-19 expenses | (8,404) | — |
| CARES Act HHS grant funding | 40,362 | — |
| Operating income before impairment losses | <u>(21,294)</u> | <u>(16,287)</u> |
| Impairment of long-lived assets | (52,954) | — |
| Operating income (loss) | <u>(74,248)</u> | <u>(16,287)</u> |
| Nonoperating gains (losses) | <u>(1,240)</u> | <u>(613)</u> |
| Revenue, gains and other support in excess of (less than) expenses and losses | \$ <u><u>(75,488)</u></u> | <u><u>(16,900)</u></u> |