

WELLSTAR NORTH FULTON HOSPITAL

Combined Statements of Operations

Years ended June 30, 2022 and 2021

(Unaudited)

| | <u>2022</u> | <u>2021</u> |
|--|--------------------|----------------|
| | (In thousands) | |
| Revenue, gains, and other support: | | |
| Patient service revenue, net of contractual allowances and discounts | \$ 281,522 | 242,727 |
| Other revenue | 3,499 | 3,878 |
| Total Revenue, gains, and other support | <u>285,021</u> | <u>246,605</u> |
| Expenses: | | |
| Salaries and employee benefits | 126,184 | 98,774 |
| Supplies and other expenses | 151,333 | 134,881 |
| Depreciation and amortization | 12,638 | 11,713 |
| Interest | 10,742 | 8,779 |
| Total expenses | <u>300,897</u> | <u>254,147</u> |
| Operating loss, before Provider Relief Fund grant funding, FEMA funding for operating expenses, and State of Georgia funding | (15,876) | (7,542) |
| Provider Relief Funds grant funding | 3,479 | 14,283 |
| FEMA funding for operating expenses | (1,301) | 1,379 |
| State of Georgia funding | 1,371 | 2,272 |
| Operating (loss) income | <u>(12,327)</u> | <u>10,392</u> |
| Nonoperating gains (losses): | <u>(2)</u> | <u>(52)</u> |
| Revenues (less than) in excess of expenses and losses | <u>\$ (12,329)</u> | <u>10,340</u> |